



SHELL HELIX ULTRA PROVIDES CARBON NEUTRAL OPTION FOR WORKSHOPS AND CAR OWNERS IN UK

Introduction Aims to Help Customers Make More Sustainable Choices

[UK, 23 February 2021]: Shell today announces that it will offer carbon neutral Shell Helix Ultra 0W lubricant in the United Kingdom and other markets across Europe, providing mechanics and consumers with a more sustainable choice of motor oil without compromising the high performance and engine protection that has made Shell Helix Ultra renowned around the world.

Parminder Kohli, Vice President Lubricants Europe, Russia and Africa at Shell, said: "We know our customers choose Shell Helix Ultra 0W because it is designed for ultimate engine performance and higher fuel economy. But we are also aware that 3 in 4 car owners across the globe are concerned about the air pollution from their cars, and 43% of consumers want brands to make it easier for them to make sustainable choices¹."

"As the world's largest lubricants provider, we are well placed to meeting the changing needs of our customers. We are also working hard to avoid or reduce emissions by using more renewable power in the manufacturing of our lubricants, reducing waste and increasing energy efficiency of our operations. In addition, we are helping our customers take action today and offsetting the emissions from their lubricants purchases is one of the many ways we can do that," he continued.

¹ Customers and consumers are increasingly expecting brands to offer sustainable products and services as a table-stake, with 74% globally citing environmental concerns. Consumers want brands to make it easier for them to make sustainable choices (43%), Project Maximus, Shell Insights + Kantar, Nov 2019

“We recognise that motorists want to enjoy the drive but in a responsible way, and we are here to support workshops and OEMs meet the evolving needs of customers. That is why I am pleased to announce that our customers can now enjoy the benefits they have come to expect from Shell Helix Ultra 0W in a carbon neutral way.”

- ENDS -

NOTES TO EDITORS

Legal Disclaimers:

1. The term “Carbon Neutral”, indicates that Shell has engaged in a transaction where an amount of carbon dioxide equivalent associated with the acquisition and pre-processing of raw materials, lubricants production, packaging, distribution, and the subsequent use and end of life treatment of the used materials in relation to the Shell Lubricants products, has been removed from the atmosphere through a nature based process, or emissions saved through avoided degradation of natural ecosystems.
2. Actual emissions from driving are sensitive to underlying assumptions. Full disclaimer is available [here](#).

Shell Lubricants

- Shell’s global portfolio of nature-based carbon credits will compensate greenhouse gas (GHG) emissions (in carbon dioxide equivalent – otherwise known as CO₂e) from all stages of the lifecycle of these products, which includes the raw material acquisitions, packaging, production, distribution and customer use and product end of life. Each carbon credit represents the avoidance or removal of greenhouse gases equivalent to 1 tonne of CO₂.
- Shell is the biggest supplier of lubricants in the world², selling approximately 5 billion litres of finished lubricants annually to consumer automotive, commercial automotive, aviation, marine, mining, power generation and industrial segments.

² Kline & Co [https://www.shell.com/business-customers/lubricants-for-business/news-and-media-releases/2019/shell-retains-leadership-of-global-lubricants-market-for-thirteen-consecutive-year.html]

- Shell offers our customers specialised lubricants for hybrid vehicles as well as E-Fluids that help electric vehicles perform better and more efficiently.
- [Read more](#) about how Shell Lubricants is delivering improved performance with lower emissions, fewer natural resources and less waste.

Nature-Based Solutions

- Nature-based solutions are projects which protect, transform or restore land. In this way, nature absorbs more CO₂ emissions from the atmosphere.
- The protection, or redevelopment, of natural ecosystems – such as forests, grasslands, peatlands and wetlands – leads to lower concentrations of greenhouse gases in the atmosphere. Such activities can also result in the creation, marketing, trading and sale of carbon credits. They also help deliver many other benefits, including improvements in biodiversity, water quality, flood protection and livelihoods.
- Shell is one of the most established investors of carbon credits in the world. Our growing portfolio of verified projects helps our customers meet the environmental and sustainability commitments that they have made to their employees, customers and shareholders.
- For further information on Shell’s investments in natural ecosystems visit: www.shell.com/naturebasedsolutions

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Royal Dutch Shell plc

Royal Dutch Shell plc is incorporated in England and Wales, has its headquarters in The Hague and is listed on the London, Amsterdam, and New York stock exchanges. Shell companies have operations in more than 70 countries and territories with businesses including oil and gas exploration and production; production and marketing of liquefied natural gas and gas to liquids; manufacturing, marketing and shipping of oil products and chemicals and renewable energy projects. For further information, visit www.shell.com.

Cautionary Note

The companies in which Royal Dutch Shell plc directly and indirectly owns investments are separate legal entities. In this **press release** "Shell", "Shell Group" and "Royal Dutch Shell" are sometimes used for convenience where references are made to Royal Dutch Shell plc and its subsidiaries in general. Likewise, the words "we", "us" and "our" are also used to refer to Royal Dutch Shell plc and its subsidiaries in general or to those who work for them. These terms are also used where no useful purpose is served by identifying the particular entity or entities. "Subsidiaries", "Shell subsidiaries" and "Shell companies" as used in this press release refer to entities over which Royal Dutch Shell plc either directly or indirectly has control. Entities and unincorporated arrangements over which Shell has joint control are generally referred to as "joint ventures" and "joint operations", respectively. Entities over which Shell has significant influence but neither control nor joint control are referred to as "associates". The term "Shell interest" is used for convenience to indicate the direct and/or indirect ownership interest held by Shell in an entity or unincorporated joint arrangement, after exclusion of all third-party interest.

This press release contains forward-looking statements (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995) concerning the financial condition, results of operations and businesses of Royal Dutch Shell. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of Royal Dutch Shell to market risks and statements expressing management's expectations, beliefs, estimates, forecasts, projections and assumptions. These forward-looking statements are identified by their use of terms and phrases such as "aim", "ambition", "anticipate", "believe", "could", "estimate", "expect", "goals", "intend", "may", "objectives", "outlook", "plan", "probably", "project", "risks", "schedule", "seek", "should", "target", "will" and similar terms and phrases. There are a number of factors that could affect the future operations of Royal Dutch Shell and could cause those results to differ materially from those expressed in the forward-looking statements included in this press release, including (without limitation): (a) price fluctuations in crude oil and natural gas; (b) changes in demand for Shell's products; (c) currency fluctuations; (d) drilling and production results; (e) reserves estimates; (f) loss of market share and industry competition; (g) environmental and physical risks; (h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions; (i) the risk of doing business in developing countries and countries subject to international sanctions; (j) legislative, fiscal and regulatory developments including regulatory measures addressing climate change; (k) economic and financial market conditions in various countries and regions; (l) political risks, including the risks of expropriation and renegotiation of the terms of contracts with governmental entities, delays or advancements in the approval of projects and delays in the reimbursement for shared costs; (m) risks associated with the impact of pandemics, such as the COVID-19 (coronavirus) outbreak; and (n) changes in trading conditions. No assurance is provided that future dividend payments will match or exceed previous dividend payments. All forward-looking statements contained in this press release are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements. Additional risk factors that may affect future results are contained in Royal Dutch Shell's Form 20-F for the year ended December 31, 2019 (available at www.shell.com/investor and www.sec.gov). These risk factors also expressly qualify all forward-looking statements contained in this press release and should be considered by the reader. Each forward-looking statement speaks only as of the date of this press release, **[23 February 2021]**. Neither Royal Dutch Shell plc nor any of its subsidiaries undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. In light of these risks, results could differ materially from those stated, implied or inferred from the forward-looking statements contained in this press release.

We may have used certain terms, such as resources, in this press release that the United States Securities and Exchange Commission (SEC) strictly prohibits us from including in our filings with the SEC. Investors are urged to consider closely the disclosure in our Form 20-F, File No 1-32575, available on the SEC website www.sec.gov.

Additionally, it is important to note that as of **[23 February 2021]**, Shell's operating plans and budgets do not reflect Shell's Net-Zero Emissions target. Shell's aim is that, in the future, its operating plans and budgets will change to reflect this movement towards its new Net-Zero Emissions target. However, these plans and budgets need to be in step with the movement towards a Net-Zero Emissions economy within society and among Shell's customers.

Also, in this press release we may refer to Shell's "Net Carbon Footprint", which includes Shell's carbon emissions from the production of our energy products, our suppliers' carbon emissions in supplying energy for that production and our customers' carbon emissions associated with their use of the energy products we sell. Shell only controls its own emissions. The use of the term Shell's "Net Carbon Footprint" is for convenience only and not intended to suggest these emissions are those of Shell or its subsidiaries.